
PRESS RELEASE

Paris, December 11th, 2018

APEX ENERGIES RAISES 13,5 MILLION EUROS AND ACCELERATE ITS GROWTH

Apex Energies, a French independent power producer, raises € 13.5 million from a consortium of Crédit Agricole Group investment funds, including IDIA Capital Investissement and SOFILARO, and Bpifrance. The company aims at developing a solar photovoltaic park of more than 100 MWp by 2021.

Founded in 1991, Apex Energies positions itself as pioneer in the development and operation of photovoltaic power plants in metropolitan France and overseas territories. The group also supports third parties and communities in search of solutions to improve their energy efficiency.

For the Apex Energies group, this minority fundraising will help accelerate the completion of numerous projects in the recently awarded CRE tender portfolio. The funds raised from a consortium of Crédit Agricole Group investment funds including IDIA Capital Investissement and SOFILARO and Bpifrance will be used to finance the construction of new roof-mounted and ground-mounted power plants throughout France.

Over the past five years, Apex Energies has experienced a strong growth in its business and a diversification of its activities. Currently composed of over 50 employees, the company plans to recruit a dozen additional employees by September 2019.

Pascal Marguet, President of Apex Energies, says: *"It has been five years since we made the decision with for my four associates to continue the BP Solar adventure. This financial partnership of these investors marks a turning point for Apex Energies and confirms that our development strategy meets market demand and matches the transformation of the renewable sector. We are currently developing an average of 45 MWp of photovoltaic projects per year and have the ambition to increase this volume every year starting from 2019 on. "*

Maud Minoustchin and Jérôme Lavinaud, from IDIA Capital Investissement and SOFILARO(Crédit Agricole Group), add: *"The numerous projects won by Apex Energies in the recent CRE tenders demonstrate the operational know-how of the teams and confirms company's development strategy at the regional and local levels. Our consortium of Crédit Agricole Group national and regional investors epitomizes this new Green Finance. We are proud to contribute to the energy transition alongside Apex Energies. "*

Jacques Solleau, Bpifrance Funds Funds Director, adds: *"We are delighted to support Apex Energies in its future development projects aimed at meeting the growing demand for green*

energy in France. This operation is perfectly in line with Bpifrance's strategy, which places the energy and ecological transition at the heart of its priorities "

Matthieu Kuzdzal, Associate at Finergreen, comments: "This new partnership is sealed at the very best time as the French government just confirmed its ambition to multiply by four the solar production capacity by 2028. Apex Energies has now the means to accelerate its development and establish itself as a leading independent power producer in France. Finergreen will continue to play a key role in assisting renewable energy players in their fundraisings as well as in their M&A activities in France and at the international level.

STAKEHOLDERS

APEX ENERGIES : Pascal MARGUET (CEO), Carlos HERRERA-MALATESTA (Executive Director)

Crédit Agricole Group : Maud MINOUSTCHIN (IDIA Capital Investissement), Jérôme LAVINAUD (SOFILARO) with the support of 5 equity firms (Grand Sud Ouest Capital, Crédit Agricole Sud Rhône Alpes Capital, Crédit Agricole des Savoie Capital, Nord Midi Pyrénées Développement et Pyrénées Gascogne Développement).

BPIFRANCE INVESTISSEMENTS : Jacques SOLLEAU, Thierry DECKER, Hervé DARRIEUX, Samia BEN JEMAA

Counsels:

- Financial Counsel: Finergreen (Matthieu Kuzdzal, Pierre-Louis Delon), Aphoria Expertise (Remo Terrosin)

- Legal & tax Counsel: BIA Avocats (Roland ICKOWICZ)

Investors Counsels:

- Financial Counsel: Green Cape Finance (Geoffroy de Clisson)

- Legal & tax Counsel: Franklin Law Firm (Magali Masson, Fabian Guérault)

- Financial Due Diligences: In Extenso (Mathieu Dreno)

- Technical Due Diligences: Greensolver (Guy Auger, David Roissé)

About APEX ENERGIES

www.apexenergies.fr

About IDIA CAPITAL INVESTISSEMENT

www.ca-idia.com

About SOFILARO

<https://www.sofilaro.fr/>

About BPIFrance

www.bpifrance.fr

About FINERGREEN

Finergreen is a financial advisory company specialized in the renewable energy sector (solar, wind, hydro, biomass). Founded in 2013, the company has already realized € 800 M of transactions representing over 500 MW of assets.

With a team of 30 people, based in 4 offices through Europe (Paris), Africa (Abidjan), Asia (Singapore) and Middle East (Dubai), the company operates through 3 main segments: Mergers & Acquisitions, Project Finance, Strategic Advisory: high value-added missions either for public or private entities (market studies, independent valuations, financial due-diligence, modelling, capacity building). www.finergreen.com

Press contact APEX ENERGIES

Bérangère Marguet - berangere.marguet@gmail.com - +33 (0)6 73 18 31 02

Press contact IDIA Capital Investissement

Marie-Catherine Cornic - marie-catherine.cornic@ca-sodica.com - +33 (0)1 43 23 43 69

Press contact BPIFRANCE

Laure Schlagdenhauffen - laure.schlagdenhauffen@bpifrance.fr - +33 (0)1 41 79 85 38

Press contact FINERGREEN

Preety Nadarasapillay - pna@finergreen.com - +33 (0)6 32 83 25 05