
PRESS RELEASE

Paris, December 21st, 2018

MIROVA successfully completes its exit from CESTAS, the largest solar photovoltaic power plant in Europe

On December 3rd, 2018, MIROVA, a Natixis Investment Managers affiliate, finalized the sale of the shares held by its fund MIROVA-EUROFIDEME 3 (MEF3) in CESTAS, the largest solar photovoltaic power plant in Europe.

The MIROVA team was advised in this operation by FINERGREEN financial advisor. The CESTAS project, located near Bordeaux, has a total capacity of 300 MW. It was developed by NEOEN and commissioned in 2015. MIROVA's shares, which represent the equivalent of 24 MW, were sold to a European investor specialized in solar PV who saw it as an opportunity to strengthen its position in this sector.

MIROVA and its teams had been partners of the CESTAS project since its infancy, as early as the development phase.

Raphaël Lance, Director of the MIROVA Energy Transition Funds, commented: "We are very proud to have taken part in the CESTAS project with NEOEN. This exit is perfectly in line with our strategy to support developers during the construction phase of new projects for the benefit of the energy transition, and to later redirect the capital towards new projects."

Louis Catala, Manager at FINERGREEN, added: "We are delighted to have advised MIROVA in the MEF3 fund's first successful exit. Advising an actor on the CESTAS project, with its complex contractual and financial structuring, was very rewarding given the project's visibility. "

About MIROVA

Mirova is an investment manager dedicated to responsible investment. Through a conviction-driven investment approach, Mirova's goal is to combine value creation over the long term with sustainable development. Mirova's talents have been pioneers in many areas of sustainable finance. Their ambition is to keep innovating to propose the best tailored and most impactful solutions to their clients. <https://www.mirova.com/>

Mirova

Limited liability company

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Registered Office: 59 Avenue Pierre Mendès France – 75 013 Paris

About FINERGREEN

Finergreen is a financial advisory company specialized in the renewable energy sector (solar, wind, hydro, biomass). Founded in 2013, the company has already realized € 800 M of transactions representing over 500 MW of assets.

With a team of 30 people, based in 4 offices through Europe (Paris), Africa (Abidjan), Asia (Singapore) and Middle East (Dubai), the company operates through 3 main segments: Mergers & Acquisitions, Project Finance, Strategic Advisory: high value-added missions either for public or private entities (market studies, independent valuations, financial due-diligence, modelling, capacity building). www.finergreen.com

Press contact FINERGREEN

Preety Nadarasapillay - pna@finergreen.com - +33 (0)6 32 83 25 05