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Project Finance



Strategic Advisory

ANALYSIS OF THE 64 MW TUNISIA TENDER

Tunisia Solar Strategy of 1 GW 2017 - 2020

May 4, 2018

TUNISIA GOES SOLAR

Tunisia's Minister of Energy, Mines and Renewable Energy has announced in May 3rd, 2018 the preliminary approvals to install **64MW divided on 10 projects** (6 projects of capacity of 10 MW and 4 projects of 1 MW). The solar parks will provide electricity to state-owned utility, Société Tunisienne de l'électricité et du gaz (STEG) under a long-term PPA.

The tender is the first of a series planned by the Tunisian government, which aims to install around **1 GW of renewable energy capacity in the period 2017-2020 with investments worth 2 billion dinars (equivalent to about 900 million US dollars)**. Tunisia is aiming to boost its production of renewable energies based on its natural potential from the sun and wind to provide **12% of the country's energy needs by 2020**. According to data published by the Minister of Energy, Mines and Renewable Energy indicates that one-third of the renewable energies will be produced by wind, and two-thirds by solar energy.

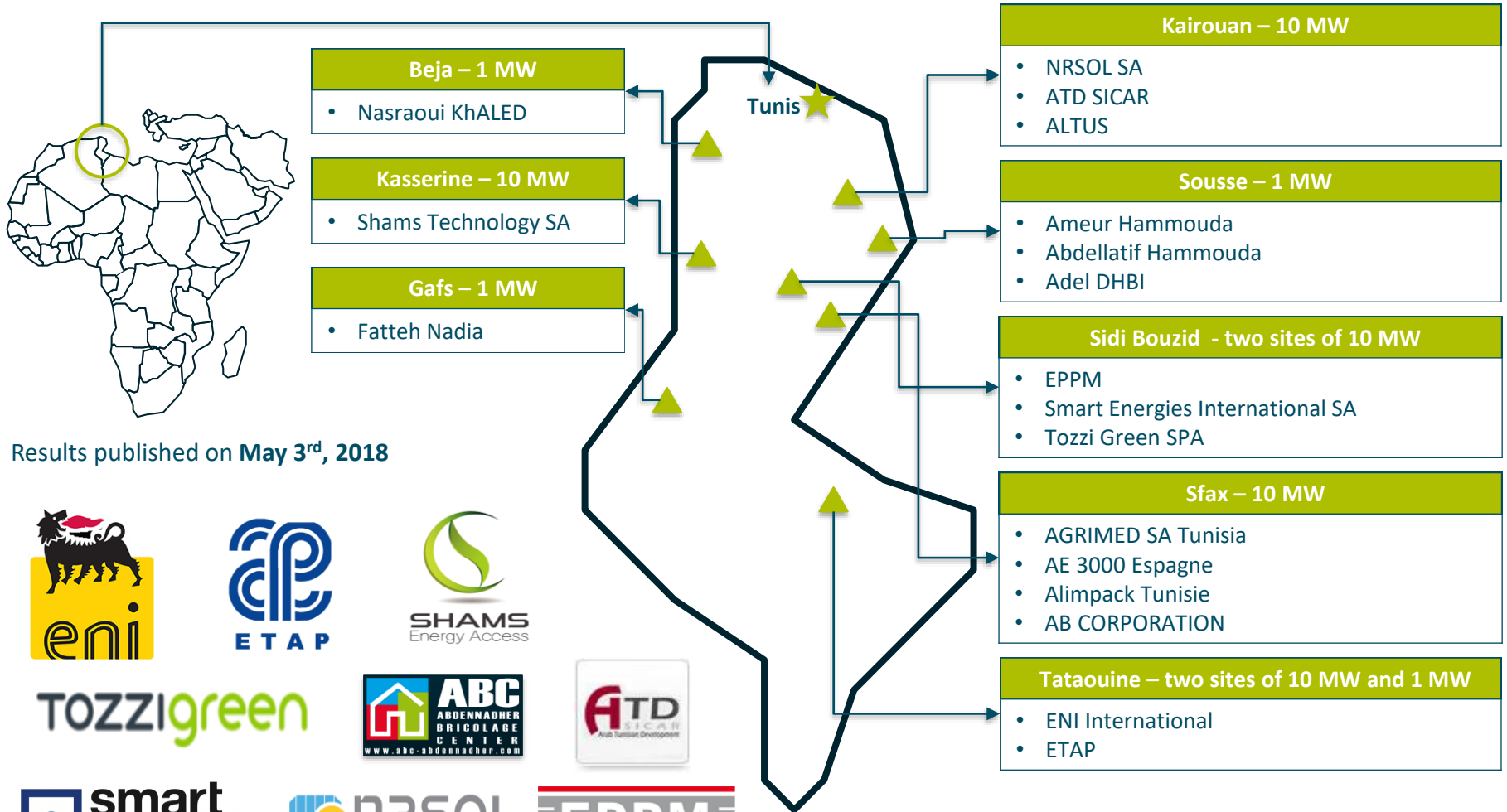
On long-term strategy, Tunisia aims to achieve 4.7 GW of renewable energy capacity by 2030 which could reduce the fuel bill by about 30%, according to preliminary estimates by the Department of Energy.

Under its renewable energy strategy, Tunisia is looking to enter a new energy phase based on valuing the renewable energy, raising the investment portfolio in this sector and creating thousands of jobs.



64 MW ON 10 SITES ACROSS TUNISIA

More than 20 local and international players in the solar field have been granted a preliminary approval to install 64 MW divided on 10 sites across Tunisia



Results published on May 3rd, 2018



SOURCE: Minister of Energy, Mines and Renewable Energy



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