
PRESS RELEASE

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FINERGREEN EXPANDS TO ASIA AND OPENS AN OFFICE IN SINGAPORE

Finergreen, which will soon celebrate its 5th birthday, continues its internationalization strategy by opening new branches: after Abidjan and Rome, the firm expands to Asia and opens a new office in Singapore.

Finergreen: a strong activity in France and promising international start

FINERGREEN is an advisory company specialized in M&A, project finance and strategy in the renewable energy sector. Since its creation in 2013, the company has supported the energy transition by relying on a young, dynamic and multidisciplinary team.

The company has strengthened its activities around three main sectors:

- **Merger and Acquisition Advisory:** the company advises actors of the energy transition in both project-related transactions (RE) and capital transactions (equity raising, external growth, etc.). Finergreen also plays a major role into the market consolidation.
- **Debt Advisory:** Finergreen's team is seasoned in project financing for renewable energy projects through a well-diversified set of tools: senior debt, mezzanine debt, crowdfunding, etc. both for Greenfield and Brownfield projects.
- **Strategic Advisory:** Finergreen offers independent valuation services, financial due diligence, and advisory on the structuring of investment vehicles. It also offers ad-hoc workshops directed to professionals and universities.

Finergreen Africa was founded in 2016 and is based out of Abidjan (Ivory Coast). It was the first subsidiary of the group and is now well renowned for having advised both public and private institutions on many transactions and on various strategic advisory mandates.

In the meantime, Finergreen started its Italian subsidiary **Finergreen Italia early 2017**. It has already been involved in the sale of a 2 MW solar power plant. Other transactions are also in progress and should be closed by the end of the year. Moreover, the company just moved to its new offices located Via Reno in Roma.

Finergreen Asia: when expertise meets a growing demand

Following its first venture in Africa, the expansion to Asia seemed to be a natural move for Damien Ricordeau, CEO and founder of Finergreen: *“our job as financial advisory is to bring value in the structuring of complex transactions. Our expertise is ideally positioned for international transactions. It is all the more gratifying to work on financing transactions that help millions of people to get access to electricity”*.

Finergreen Asia was incorporated in September 2017 and is based out of Singapore. It thereby contributes to the dynamic market of renewable energy and energy efficiency in South Asia (India, Bangladesh, Sri Lanka) and South-East Asia (Philippines, Indonesia, Malaysia, Thailand, Cambodia, etc.). Rohan Singh, Managing Partner Asia, explains: *“our goal is not only to answer the needs of our historical customers who are expanding in this region, but also to support local developers in the structuring of financing transactions to make green energy both viable and sustainable”*.

Since its inception, Finergreen has focused on mid-size projects. This positioning perfectly meets local energy needs (grid robustness, off-grid solutions, etc.). Finergreen Asia is currently advising clients for transactions in India, Indonesia, Malaysia and in the Philippines.

The group intends to maintain a dynamic pace of international growth in the coming years. Finergreen is considering to expand to the MENA region, which offers very positive prospects for renewable energy and would come as a complementary offer to the African and Asian offices.

About FINERGREEN

Created in 2013 and based in Paris, FINERGREEN is a consulting firm specialised in the financing of renewable energy projects (solar, wind, hydro, biomass). With a team of 18 people located in Paris (headquarters) Abidjan, Rome and Singapore, the company realized, on behalf of its clients, over €500 million of fund raising in 5 years, representing 236 MWp of power, which is the electricity consumption of a city of 75 households.

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